

Name _____

Period _____

Video: Open and Operating: The Federal Reserve Responds to September 11

1. When and why was the Federal Reserve System ("The Fed") started by Congress?
2. What three main functions were added since then?
 - \$ Monitor our Electronic _____ System of money transfers, checks, and cash.
 - √ Provide banking _____ and _____ for safety and soundness.
 - % Implement _____ policy to promote a healthy economy and price stability.
3. How many Federal Reserve District banks are in the US?
4. Ben Bernanke is the current Fed Chairperson. Who was the Fed Chairperson on 9/11?
5. Give at least two examples of how the Fed used its *\$ Payments System* function to make sure our economy remained stable after 9/11.
6. Give at least one example of how the Fed used its *√ Banking and Supervision and Regulation* function to make sure our economy remained stable after 9/11.
7. Give at least two examples of how the Fed used its *% Monetary Policy* function to make sure our economy remained stable after 9/11.