

Name _____

Period _____

Chapter 34 Property Insurance

1. What is the difference between real property and personal property?
2. What is the main cause of property damage?
3. What does additional living expenses insurance cover?
4. What type of protection is covered by all homeowner's policies?
5. Which homeowner's policy provides the most coverage?
6. Why does replacement value coverage cost more than actual cash value coverage?
7. What preventive measures might lower your insurance rates?

Vocabulary

Match each word to its definition.

- Real property
- Personal property
- Rider
- Standard fire policy
- Property insurance
- Renter's insurance
- Extended coverage
- Homeowner's policy
- Eleven perils
- Replacement value

Term	Definition
	Some examples of ___ are furniture, jewelry, and electronic equipment.
	Some examples of ___ are houses, barns, garages, and other buildings.
	A(n) ___ is an additional to a policy that covers specific property.
	Protection from financial loss on property due to damage or theft is called ___.
	If smoke and heat from an explosion damages your property, a(n) ___ covers the loss.
	It's important to obtain ___ when you first move into an apartment.
	If your insurance company fully pays for the cost of your stolen bike, it's paid you the ___ of the bike.
	A homeowner's policy provides protection against such things as fire, smoke, windstorms, and riots, or otherwise known as the ___.
	Insurance coverage added to a standard fire policy that protects against other types of property damage is ___ coverage.
	A(n) ___ is a combination policy offering different kinds of home protection designed for homeowners.