

Name \_\_\_\_\_

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## Chapter 35 Life and Health Insurance

1. How is variable life insurance different from other types of cash-value insurance?
2. Why is term insurance sometimes called “pure protection?”
3. What are three of the specific factors that affect the cost of a life insurance premium?
4. What is the least expensive form of health insurance for most people?
5. What is the difference between an HMO plan and regular group insurance?

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## Vocabulary

Match each word to its definition.

- Proceeds
- Health maintenance organization (HMO)
- Cash-value insurance
- Term insurance
- Medicare
- Beneficiary
- Copayment
- Pre-existing condition
- Coinsurance
- Medicaid

Term	Definition
	Covers a person for a specified period of time.
	Provides health care at its health-care center for a fixed fee per patient.
	A major health insurance program set up by the federal government.
	Money paid from the policy.
	Provides both savings and protection.
	Specifies the percentage of costs, after the deductible, which the insurance company will pay.
	Provides care for those who are unable to pay for other insurance or for health care.
	Person who receives part or all of the proceeds from a life insurance policy.
	A fee paid each time a service covered by a health insurance plan is used, such as a doctor's visit or a prescription.
	A serious health condition diagnosed before a person obtained health insurance and which might not be covered by a policy.